



**Northeastern Local Section Financial Form 2011**

**Local Section Financial Form - Revenues and Expenses**

Revenues	Amount(USD)
1. Annual ACS Allotment	36,078.00
2. New member commissions	0.00
3. Donations, contributions	20,220.00
3a. Bequests and/or trusts (list amount separately from line 3)	0.00
4. Rebate from ACS for Councilor travel expenses	21,707.96
5. ACS Awards or Grants received (e.g. IPG)	1,770.00
6. Program revenue (includes newsletters, short courses, lecture series, national or regional meetings, etc.)	65,160.00
7. Local section dues, affiliate dues	65,819.50
8. Interest, dividends	32.14
9. Special events and activities (describe and itemize in document uploaded to Supporting Materials Tab; the purpose of these is to raise funds other than contributions to finance exempt activities. Include events such as dinner dances, raffles, bingo games, etc.)	
9a. Gross revenue (not including \$20,220.00 of contributions reported on line 3)	0.00
9b. Less direct expenses other than fundraising expenses	0.00
9c. Net income (or loss) from special events and activities (line 9a less line 9b)	0.00
10. Meals (include total meals revenue)	7,196.07
11. Other revenue (describe and itemize)	87,202.33
Dividend income transferred from Trust accounts - 87202.33	
<b>12.Total Revenues (Add lines 1 through 8 and 9c through 11)</b>	<b>305,186.00</b>
<b>Expenses</b>	
13. Subsidies to subsections, topical groups or affiliate groups	0.00
14. Awards, scholarships, grants, etc.	34,268.00
15. Administrative expenses (not including postage, printing, and shipping)	
15a. Salaries, other compensation	0.00
15b. Professional fees and payments to independent contractors	49,482.33
15c. Occupancy, rent, utilities, and maintenance	2,350.51
15d. Total administrative expenses (add lines 15a through 15c)	51,832.84
16. Printing, publications, newsletters, meeting announcements, postage, and shipping	66,134.10
17. Local meetings (include speakers expenses)	62,012.11
18. Meals (include total meal expenses)	54,497.51
19. Travel subsidies to Councilors	28,946.93
20. Travel subsidy and fee for Local Section Track at the ACS Leadership Institute	375.00
21. Other expenses (describe and itemize)	8,106.00
Fundraising (Golf Tournament) 8106.00	
<b>22. Total Expenses (add lines 13, 14 and 15d through 21)</b>	<b>306,172.49</b>
<b>23.EXCESS (DEFICIT)(Line 12 less line 22)</b>	<b>-986.49</b>

## Local Section Financial Form - Balance Sheet

Description	Amount(USD)
24. Investments (estimated current market value of stocks and bonds)	2,610,220.71
25. Restricted Funds - Of the amount cited in line {1}, indicate how much is restricted by external donor stipulation for uses such as awards, funds, building funds etc. List individual accounts, if possible.	
25a. Name of the Fund :Attached	2,524,177.63
25b. Name of the Fund :	
25c. Name of the Fund :	
25d. Name of the Fund :	
<b>Total Restricted Funds (add lines 25a, 25b,25c, 25d)</b>	<b>2,524,177.63</b>
26. CDs, Money Markets	0.00
27. Cash on hand (passbook savings and checkbook)	38,114.81
28. Other assets (describe and itemize)	0.00
<b>29. Total Assets ( add lines 24,26,27, and 28)</b>	<b>2,648,335.52</b>
30. Average interest earned on assets (%)	1.34
31. Liabilities, if any	0.00
32. Net assets, 12/31/2011 (line 29 less line 31)	2,648,335.52
33. Last year's Net assets, 12/31/2010 (line 31, 2010 report)	2,741,571.53
<b>34. EXCESS (DEFICIT) (line 32 less line 33)</b>	<b>-93,236.01</b>
<b>35. EXCESS (DEFICIT) (from line 23 in Revenues and Expenses tab)</b>	<b>-986.49</b>
36. Explain the difference between lines 34 and 35	Attached

Local Section Financial Form - Tax Information

**Description**

<p><b>Public Support Test or Reason for Non-Private Foundation Status</b>                  Local sections must normally receive more than 33 1/3% of its support donations from the general public and not more than 33 1/3% of its support from investment income.                  NOTE: A section that fails the test for 2 consecutive years loses its public charity status and becomes a private foundation.</p>	
<b>37. Public Support Ratio</b>	<b>99.99</b>
<p>Gifts, Grants, Contributions, Membership Dues and Exempt Function Revenues</p> <hr/> <p>Gifts, Grants, Contributions, Membership Dues, Exempt Function Revenues, Interest, Unrelated Business Income, Tax Revenues, Value of Services and Facilities, Other Sources</p> <p>Note- Exclude any unrelated business income</p>	
<b>38. Gross Investment Income Ratio</b>	<b>0.01</b>
<p>Gross income from interest and dividends</p> <hr/> <p>Gifts, Grants, Contributions, Membership Dues, Exempt Function Revenues, Interest, Unrelated Business Income, Tax Revenues, Value of Services and Facilities, Other Sources</p> <p>* Exclude any unrelated business income</p>	
39. Which Form 990 did your local section file with the IRS for the Tax Year 2010?	<input type="radio"/> Form 990-N(Electronic Postcard) <input type="radio"/> Form 990-EZ <input checked="" type="radio"/> Form 990
40. What is your local section's Employment Identification Number (EIN)? EIN is an all-number 10 character format. For example, 12-3456789	04-6037800
41. Does your organization want to continue to be included under the umbrella of the American Chemical Society's Group Exemption Letter?	<input checked="" type="radio"/> Yes <input type="radio"/> No

Local Section Financial Form - Supporting Materials

42. Did your section prepare a Budget for 2011?	<input checked="" type="radio"/> Yes <input type="radio"/> No
43. Did your section prepare a Budget for 2012?	<input checked="" type="radio"/> Yes <input type="radio"/> No

File Name	File Size	Brief Description
budg11.XLS	0.04 MB	2011 Budget
budg12.XLS	0.04 MB	2012 Budget
AnnRepAttachment.pdf	0.0 MB	Attachments

Local Section Financial Form - Approval

Comments

I approve the report

Approved & Submit for Review

Patrick Gordon

02/17/2012

*This form has been submitted for your approval. Please review each tab for completeness and accuracy, make any necessary edits, and save all changes before approving this form. After the form is approved, it will be submitted for review. The approved form will be placed in read only mode and no additional edits will be allowed. Your approval will submit this form as part of your official annual report to ACS.*

Local Section Administration Form - Reasons for Return

**Approver Return Comments**

**Contributor Return Comments**

**Reviewer Return Comments**

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