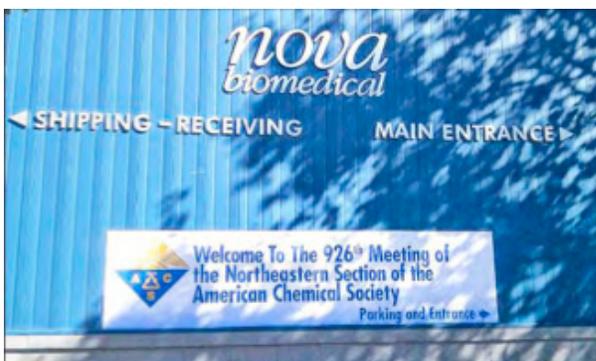


# Small Chemical Business Symposium

A report by Jack Driscoll, NESACS Public Relations Chair

Waltham, MA, Oct.11, 2012- When Nova Biomedical Corp. in Waltham, MA agreed to host the 926th meeting of the Northeastern Section of the American Chemical Society (NESACS), we asked whether we could add an afternoon symposium to the venue and received an enthusiastic “yes.” Our section, NESACS, is the largest of the 187 sections of the ACS with 7,500 members mostly in the greater Boston area. Most people are surprised to hear that. The symposium program is described in the link below.

<http://www.scribd.com/doc/109009584/Updated-Small-Chem-Biz-Symposium-Info>



The program included a summary of the ACS programs for Entrepreneurs, programs available from the Massachusetts Small Business Development Center, the startup of Nova in the 1970s, conventional and Small Business Association (SBA) financing. Other subjects included the advantages of executive education for tech entrepreneurs, non-dilutive and dilutive equity funding and an enlightening talk on the advantages of tweeting and other social media for marketing your business.

Madeleine Jacobs, Executive Director & CEO of the American Chemical Society, the world's largest scientific organization with 164,000 members talked about jobs and ACS programs for entrepreneurs, described at <http://www.acs.org/ei> .

We had a number of our NESACS members describe “True Stories of Chemical Entrepreneurs.” The first, by 60-year ACS member, Arthur Obermayer, described how he worked with Senator Kennedy to get government R&D funding for small businesses in the early 80's. This became the NSF SBIR programs. He then worked with Senators Bayh and Dole on the Bayh-Dole Patent Act.

Pam Randhawa of the Movie “21” fame (about MIT entrepreneurs who developed a system to predict the cards in blackjack) and a serial entrepreneur described four of her new ventures in biofuels, drug discovery, etc.

The last true story told by NESACS Board Member, Raj Rajur, was about of the start up of a contract drug discovery company.

We had very lively discussions on financing small companies and how the Nova start up (with no venture capital, just bank financing) in the 1970’s could not be duplicated today.

We had 50 participants at this meeting with 30% NESACS members, 30% from Universities, 30% small business owners, and a number of patent attorneys. We also had Vivian Walworth, an entrepreneur and President and CTO of Stereojet, attend the seminar. On Thursday evening she received an award for being a 70-year member of the ACS. She is still very active in NESACS activities as a member of the Board of Publications.

This symposium was organized by Dr. Mukund Chorgade, President of Chorgade Enterprises, and immediate past chair of the Small Chemical Business Div. of the ACS, and Dr. Jack Driscoll, President of PID Analyzers, LLC, and Public Relations Chair of NESACS.

The symposium was sponsored by NESACS, the NESACS Government Relations Group, the Small Chemical Business Division of the ACS, and Nova Bio-medical.